

PRESIDENTIAL LIFE CORPORATION

**POLICIES REGARDING DIRECTOR NOMINATIONS,
STOCKHOLDER COMMUNICATIONS AND
ANNUAL MEETING ATTENDANCE**

1. Policy Regarding Director Qualifications and Skills

In considering possible candidates for election as a director, the Nominating and Governance Committee is guided by factors including: judgment, skill, diversity, experience with businesses and other organizations of comparable size, the interplay of the candidate's experience with the experience of other Board members, and the extent to which the candidate would be a desirable addition to the Board and any of its committees.

Each director must be at least 18 years of age. The Nominating and Governance Committee considers all applicable legal and regulatory requirements that govern the composition of the Board. Accordingly, (i) a majority of the Board must be comprised of independent directors (as defined by The Nasdaq Stock Market Rules), (ii) at least three members of the Board must have the requisite financial literacy to serve on the Corporation's Audit Committee, and (iii) there must be a sufficient number of independent directors to ensure that the Audit Committee, Compensation Committee and Nominating and Governance Committee are all comprised entirely of independent directors.

2. Policy Regarding the Process for Identifying and Evaluating Director Nominees

The Nominating and Governance Committee's policy is to identify potential nominees based on suggestions from the Corporation's Chief Executive Officer, members of the Committee, other members of the Board, other executive officers, stockholders, outside search firms and other consultants retained by the Committee, and by other means, and to evaluate such persons as a committee. In addition, from time to time, the Board may determine that it requires a director with a particular expertise or qualification and will actively recruit such a candidate. The Nominating and Governance Committee has the sole authority, to the extent it deems necessary or appropriate to carry out its responsibilities, (i) to retain and terminate any search firm used to identify director candidates, and (ii) to obtain advice and assistance from, and to retain and terminate, internal or external legal, accounting or other consultants. In such event, the Nominating and Governance Committee will have the sole authority to approve the fees and other retention terms of any such search firm or legal, accounting or other consultant.

Qualified candidates for membership on the Board will be considered without regard to race, color, creed, religion, ancestry, national origin, gender, sexual orientation or disability. The Nominating and Governance Committee will review and evaluate each

candidate and recommend to the Board for its approval the slate of directors to be nominated for election at the annual meeting of the Corporation's stockholders.

3. Policy Regarding Consideration of Director Candidates Recommended by Stockholders

Stockholders may recommend director candidates for consideration by the Nominating and Governance Committee by delivering to the Secretary at the principal executive offices of the Corporation not later than the close of business on the one hundred twentieth (120th) day prior to the first anniversary of the date the Corporation first mailed its proxy materials for the preceding year's annual meeting of stockholders.

Recommendations should include (i) the name and address, as they appear on the Corporation's books, of the stockholder proposing the candidate, (ii) the class and number of shares of the Corporation that are beneficially owned by such stockholder, (iii) the candidate's full name, business address, residential address and principal occupation or employment, and qualifications for Board membership, (iv) the class and number of shares that are beneficially owned by the candidate, (v) a description of any arrangements or understandings relating to nominations and voting that exist between the stockholder and the candidate, and (vi) any other information relating to the candidate that is required to be disclosed in connection with the solicitation of proxies for election of directors, or is otherwise required, in each case, pursuant to Regulation 14A under the Securities Exchange Act of 1934, as amended, and Rule 14a-11 thereunder, or any successor regulation or law. Any such submission must be accompanied by the written consent of the proposed candidate to be named as a nominee and to serve as a director if elected.

The Corporation will forward all properly submitted recommendations to the Nominating and Governance Committee for consideration. The Nominating and Governance Committee may, but will not be required to, consider nominations not properly submitted in accordance with this Policy. The Nominating and Governance Committee may request further information and documentation from any proposed nominee or from any shareholder proposing a nominee. All nominees properly submitted to the Corporation (or which the Nominating and Governance Committee otherwise elects to consider) will be evaluated and considered by members of the Nominating and Governance Committee using the same criteria as nominees identified by the Nominating and Governance Committee itself.

4. Policy Regarding Stockholder Communications with the Board

The Board welcomes communications from the Corporation's stockholders. Stockholders may send communications to the Board of Directors, or to any particular director, to the following address: c/o Secretary, Presidential Life Corporation, 69 Lydecker Street, Nyack, NY 10960. Stockholders should indicate clearly the director or directors to whom the communication is being sent so that each communication may be forwarded directly to the appropriate director(s).

5. Policy Regarding Directors' Attendance at Annual Meetings

The Corporation encourages, but does not require, the members of the Board to attend the Corporation's annual meeting of its stockholders.

Each of the foregoing policies is in all respects subject and subordinate to the Corporation's certificate of incorporation and bylaws, the resolutions of the Board and the applicable provisions of the Delaware General Corporation Law.

Date: November 4, 2009