



## **PRESIDENTIAL LIFE CORPORATION & SUBSIDIARIES**

### **PROCEDURES FOR COMPLAINTS REGARDING ACCOUNTING AND OTHER MATTERS**

Section 301 of the Sarbanes-Oxley Act requires the Audit Committee of Presidential Life Insurance Company's ("the Company") Board of Directors to establish procedures for:

(a) the receipt, retention and treatment of complaints or concerns received by the Company regarding accounting, internal accounting controls, or auditing matters; and (b) the submission by employees of the Company and others, on a confidential and anonymous basis, of concerns regarding questionable accounting or auditing matters.

The Audit Committee has adopted the following procedures:

Any employee of the Company may submit, on a confidential or anonymous basis if the employee so desires, any concerns regarding financial statement disclosures, accounting, internal accounting controls, auditing matters or violations of the Company's Code of Ethics for the Chief Executive Officer and Senior Financial Officers or Code of Conduct. All such concerns shall be sent to:

Audit Committee of the Board of Directors  
C/O Lawrence Read  
Presidential Life Corporation Audit Committee Chairman  
4511 Willow Road, Suite #1  
Pleasanton, CA 94588  
Cell Phone: (925) 640-8742                      Email: oilhead@thegrid.net

If an employee would like to discuss any matter with the Audit Committee, the employee should indicate this in the submission and include a telephone number at which he or she might be contacted if the Audit Committee deems it appropriate.

Following the receipt of any complaints, the Audit Committee will investigate each matter so reported and recommend that management take corrective and disciplinary actions, if appropriate.

The Audit Committee may enlist employees of the Company and/or outside legal, accounting or other advisors, as appropriate, to conduct an investigation of complaints regarding financial statement disclosures, accounting, internal accounting controls, auditing matters or violations of the Company's Code of Ethics for the Chief Executive Officer and Senior Financial Officers or Code of Conduct. In conducting any investigation, the Audit Committee will use reasonable efforts to protect the confidentiality and anonymity of the complainant.

The Company does not permit retaliation of any kind against employees for complaints submitted hereunder that are made in good faith.

The Audit Committee shall retain as a part of the records of the Audit Committee any such complaints or concerns for a period of no less than seven (7) years.