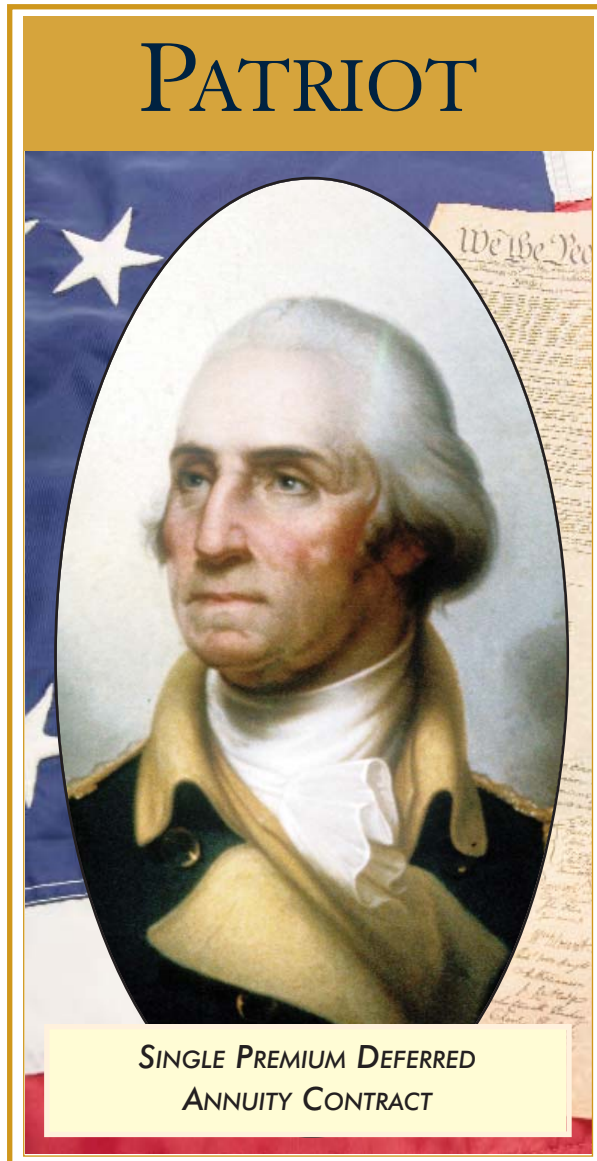


SINGLE PREMIUM DEFERRED ANNUITY PATRIOT (SPDA)

SINGLE PREMIUM DEFERRED ANNUITY



Presidential Life Insurance Company

In Texas doing business as
Rockland Life Insurance Company

Nyack, New York 10960
1-800-926-7599 or 1-888-PRES LIF
www.presidentiallife.com

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**PRESIDENTIAL'S
PATRIOT
SINGLE PREMIUM
DEFERRED ANNUITY
CONTRACT**

Tax Deferred Interest

Under current tax laws, interest earned is not taxed until withdrawn from the annuity contract. Withdrawals usually begin at retirement, which may mean a much lower tax liability. This can produce substantial tax savings over the years because you retain earnings that normally are lost to current income taxation. Interest is taxed as ordinary income when you receive it. In most cases, if the contract is surrendered for its lump sum cash value, interest will be taxed in the year of surrender. If the contract is converted to an income annuity contract (annuitized), with annuity payments made over a term of years or your lifetime, interest is taxed as payments are received.

Safety

Your contract is backed by approximately \$3.6 billion in assets of Presidential Life Insurance Company; a New York domiciled Life Insurance Company. Both your premium and interest earnings are not subject to financial market risk, insuring your savings is our business.

Interest Rate

- First contract year, interest rate guarantee, compounded daily. Subsequent annual renewal interest rates subject to the stipulated contract minimum interest rate guarantee.
- Minimum interest rate guarantee varies from 1% - 3% and is set on the issue date. Once established, this minimum interest rate will not change for the life of the contract.

Surrender Charge Schedule

Contract Year	1	2	3	4	5	6	7	8
Charge	6%	6%	5%	5%	4%	4%	2%	0%

Withdrawal Privileges

- 10% surrender charge-free yearly withdrawal, non-cumulative

Available first year calculated on paid premium
In subsequent years; calculated on beginning contract year accumulation value



**Issue ages
(annuitant's/insured's
nearest birthday)**

All Approved States:
Through Annuitant's Age 90

Features

- No sales charges or administrative fees (State premium tax, if any, may apply)
- Avoid probate proceedings
- Qualified or non-qualified contracts
- Contract tax benefits when converted to an income annuity contract (annuitization)-(non-qualified annuity contracts only)
- Interest only distributions
- IRA required minimum distribution (RMD) calculations
- Systematic withdrawal options

Death Benefit

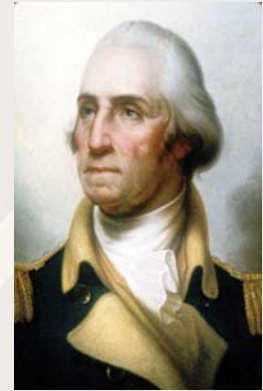
- Upon Annuitant's death, **contract accumulation value (proceeds) paid to contract Beneficiary.**
- Spousal beneficiary or spousal joint (wros) contract owner may assume contract ownership.
- Non-spousal beneficiary(ies) must distribute the contract's proceeds with a choice of various distribution options (see your agent for details).
- When an owner dies who is not the annuitant; **contract surrender value (proceeds) paid to the Owner's Estate or Contingent Owner** (if one named). Contingent Owner has choice of limited continued deferral or various distribution options (see your agent for details).



Special Optional Benefit

Impaired Risk Annuity Underwriting*

Impaired Risk Annuity Underwriting: Available when converting to an income contract (annuitization) at the current rate scale⁽¹⁾



Should you decide to convert your deferred annuity to an income annuity contract (annuitization), paid over your life or a term of years based on your life, Presidential Life offers actuarially fair annuity pricing on any life contingent payments.

- Increases Annuity Payments or Reduces Premium Costs
- Annuitant medical conditions considered
- Annuitant medical conditions must be serious enough to reduce life expectancy
- Home Office Underwriter will make determination based on your recent medical records (within the last six months).
- Some medical conditions considered are: Heart problems, stroke, cancer, diabetes, paraplegia, mental retardation, etc.

Income Annuity Contract Conversion – annuitization options⁽²⁾

(full or partial⁽³⁾ deferred annuity contract annuitization)

A wide range to choose from (options):

- Life with & without guaranteed periods*

- Life with installment refund of premium^Δ
- Joint life and survivor^Δ
- Guaranteed payment for a term of years^{*}
- Temporary life for a term of years^Δ
- Cost of living adjustments (COLAs) & graded payment step-ups^Δ
- Other customized payment schedules are available (see your agent)^Δ

* This option contractual right.

Δ This option current practice.



(1) Impaired risk annuity underwriting not available when converting your deferred annuity contract into an income annuity contract (annuitization) at the deferred annuity contract's guaranteed annuitization rates and mortality table listed in your deferred annuity contract and referred to as "settlement options".

- (2) Current and guaranteed options available. All options converted at the deferred annuity contract's cash accumulation value, after one contract year. Once deferred annuity contract is annuitized, selected income option is irrevocable and non-commutable back to a lump-sum. There is no cash-surrender value.
- (3) Partial, non-qualified, annuity contract annuitization, may result in adverse income tax consequences.

Refers to contract form SPDA-24 and SPDA-23NY(1YR)

Pursuant to the Federal Defense of Marriage Act, same-sex marriages are not recognized for purposes of federal law. Therefore, the favorable tax treatment provided by federal tax law to an opposite-sex spouse is NOT available to a same-sex spouse. Same-sex spouses should consult a tax advisor prior to purchasing annuity products that provide benefits based upon status as a spouse, and prior to exercising any spousal rights under an annuity.

Not FDIC insured. Interest withdrawals prior to age 59½ may be subject to a 10% federal income tax penalty. Any tax suggestions are merely our understanding of the IRS code. Presidential Life Insurance Company is not a tax and/or legal advisor. Information in this brochure is not intended as tax and/or legal advice. Please consult your tax and/or legal counsel for professional guidance regarding all Federal and State laws before making any financial decisions.