

SINGLE PREMIUM DEFERRED ANNUITY

Classic (SPDA)

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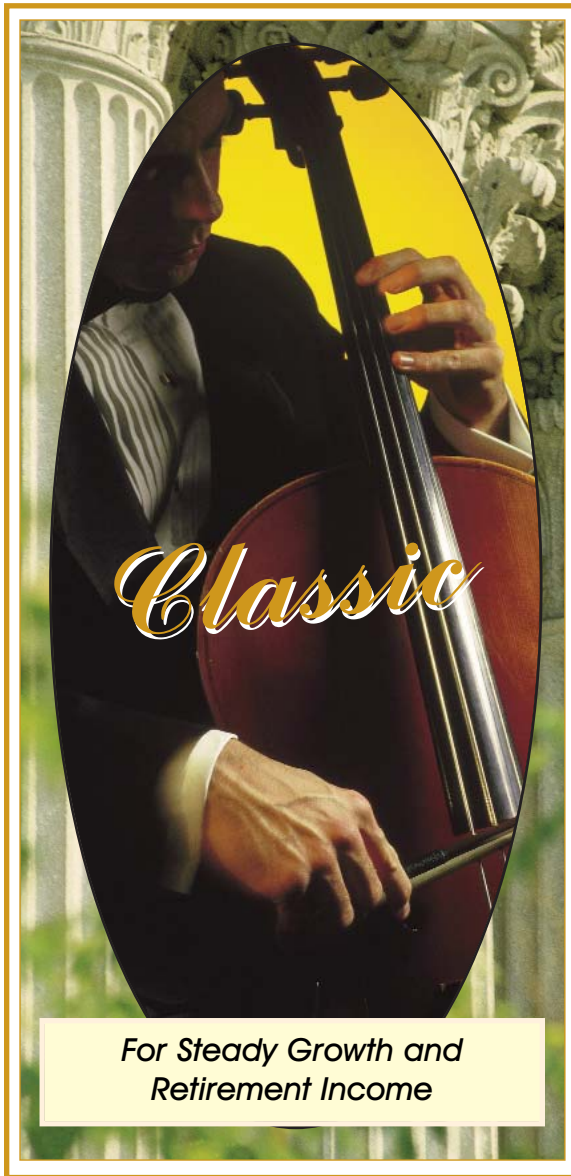


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Presidential Life Insurance Company

In Texas doing business as
Rockland Life Insurance Company

Nyack, New York 10960
1-800-926-7599 or 1-888-PRES LIF
www.presidentiallife.com





Tax Deferred Interest

Under current tax laws, interest earned is not taxed until withdrawn from the annuity contract. Withdrawals usually begin at retirement, which may mean a much lower tax liability. This can produce substantial tax savings over the years because you retain earnings that normally are lost to current income taxation. Interest is taxed as ordinary income when you receive it. In most cases, if the contract is surrendered for its lump sum cash value, interest will be taxed in the year of surrender. If the contract is converted to an income contract (annuitized), with annuity payments made over a term of years or your lifetime, interest is taxed as benefits are received.

Safety

Your contract is backed by approximately \$4.30 billion in assets of Presidential Life Insurance Company; a New York domiciled Life Insurance Company. Both your premium and interest earnings are not subject to financial market risk, insuring your savings is our business.

Interest Rate

- 1st contract year cash value interest crediting rate guarantee (not lower than 4%, compounded annually with annual rate renewal)
- Contract minimum cash value interest crediting rate guarantee 4% years 2 - 4, then 3% compounded annually for contract lifetime
- Rate bands: \$5,000 and up
Under \$5,000 (\$1,500 min.) at reduced interest rates

Surrender Charge Schedule

Contract Year	1	2	3	4	5	6	7	8
Charge	6%	6%	5%	5%	4%	4%	2%	0%

Withdrawal Privileges

- 10% surrender charge-free yearly withdrawal, non-cumulative

Available first year calculated on paid premium
In subsequent years; calculated on beginning contract year accumulation value



- Complete surrender charge-free withdrawal if a "bailout" provision is included, at the contract issue date and the renewal interest rate falls below the bailout interest rate. (60 day bailout withdrawal window)

Issue ages (annuitant's/insured's nearest birthday)

All Approved States:
Through Annuitant's Age 90

Features

- No sales charges or administrative fees (State premium tax, if any, may apply)
- Avoid probate proceedings
- Qualified or non-qualified contracts
- Contract tax benefits when converted to an income contract (annuitization)-(non-qualified annuity contracts only)
- Interest only distributions
- IRA required minimum distribution (RMD) calculations
- Systematic withdrawal options



DEATH BENEFIT

- Contract accumulation value (proceeds) paid to contract Beneficiary upon Annuitant's death.
- Spousal beneficiary or spousal joint (wros) contract owner may assume contract ownership.
- Non-spousal beneficiary(ies) must distribute the contract's proceeds with a choice of various distribution options (see your agent for details).

- Contract surrender value (proceeds) paid to the owner's estate or contingent owner (if one named), when non-annuitant owner dies, with a choice of various distribution options (see your agent for details).

Special Optional Benefit

Impaired Risk Annuity Underwriting*

When converted to an income contract (annuitization) at the current declared rate⁽¹⁾

Should you decide to convert your deferred annuity contract to an income contract

(annuitization), paid over your life or a term of years, Presidential Life offers actuarially fair annuity pricing on life contingent annuity payments. The annuity payment may be increased or the premium cost of any given annuity payment may be reduced. The annuitant's/insured's individual medical conditions are considered in annuity payment pricing. These conditions must be serious enough to mitigate the annuitant's/insured's life expectancy. A skilled annuity underwriter will consider effects of illness and/or injuries from heart conditions, stroke, cancer, diabetes, paraplegia, mental retardation, etc. on the annuitant's/insured's lifetime expectations.



Income Contract Conversion – annuitization options⁽²⁾

(full or partial⁽³⁾ deferred annuity contract annuitization)

A wide range to choose from (options):

- Life with & without guaranteed periods*
- Life with installment refund of premium^Δ
- Joint life and survivor^Δ
- Guaranteed payment for a term of years*
- Temporary life for a term of years^Δ
- Cost of living adjustments (COLAs) & graded payment step-ups^Δ
- Other customized payment schedules are available (see your agent)^Δ

* This option contractual right.

Δ This option deferred annuity current practice.



Contractual Guaranteed Rate and Mortality Table

When deferred annuity contract converted to an income contract (annuitization),

The contractual guaranteed annuitization rate is 3% compounded annually and the contractual guaranteed mortality table is the Annuity 2000 Table, unadjusted for future mortality improvements, for life contingent payments (if any).

- (1) Impaired risk annuity underwriting not available when converting your deferred annuity contract into an

income annuity contract (annuitization) at the deferred annuity contract's guaranteed annuitization rates and mortality table listed in your deferred annuity contract and referred to as "settlement options".

- (2) Current and guaranteed options available. All options converted at the deferred annuity contract's cash accumulation value, after one contract year. Once deferred annuity contract is annuitized, selected income option is irrevocable and non-commutable back to a lump-sum. There is no cash-surrender value.
- (3) Partial, non-qualified, annuity contract annuitization, may result in adverse income tax consequences.

Refers to contract form SPDA-21 and SPDA-22

Not FDIC insured. Interest withdrawals prior to age 59½ may be subject to a 10% federal income tax penalty. Any tax suggestions are merely our understanding of the IRS code. Presidential Life Insurance Company is not a tax and/or legal advisor. Information in this brochure is not intended as tax and/or legal advice. Please consult your tax and/or legal counsel for professional guidance regarding all Federal and State laws before making any financial decisions.

